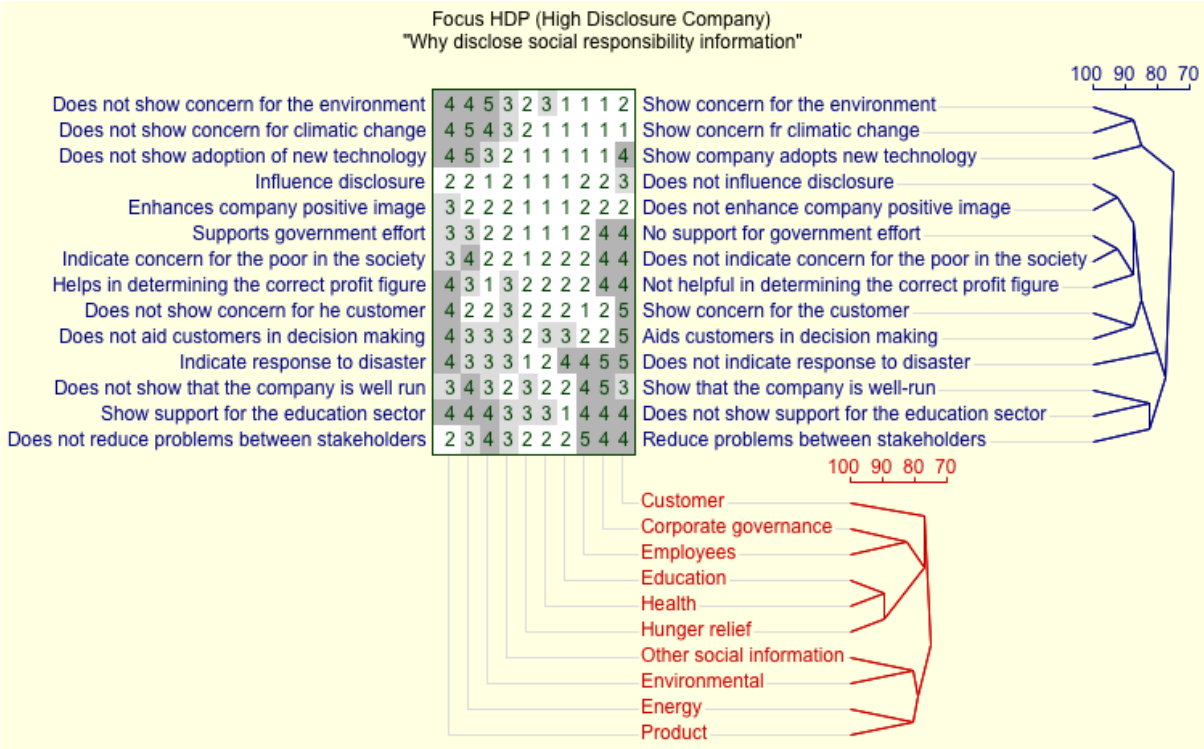


# APPENDIX C: CLUSTER ANALYSIS

## Appendix C.1: High Disclosure Company



## Appendix C.2: Low Disclosure Company

